

VIETNAM

Vietnam recorded GDP growth of 8.02% in 2025, with nominal GDP reaching approximately USD 514 billion, well above its decade-long average growth rate of 6.2%. Registered inbound FDI totalled USD 38.42 billion, with manufacturing and processing continuing to dominate capital inflows. With a population exceeding 100 million and a median age of approximately 33, Vietnam offers a large, youthful and increasingly skilled workforce, supported by regionally competitive labour costs. Strategically located within ASEAN, the country is a party to 17 free trade agreements (including the CPTPP, EVFTA, RCEP and UKVFTA) collectively covering more than 60 economies worldwide.

Government-led incentives, including tax holidays and preferential corporate income tax rates for startups and projects in priority sectors and zones, continue to facilitate foreign investment. At the same time, administrative reform and infrastructure development remain central government priorities as Vietnam works to enhance its business environment and long-term competitiveness. Vietnam's economy is underpinned by a substantial domestic market, a rapidly expanding middle class, and growing activity in high-value sectors such as technology services, semiconductors and investment-related industries. Participation in multiple next-generation trade agreements continues to shape Vietnam's role in regional and global supply chains.



Vietnam at a Glance



Land area
310,060 km²



Language
Vietnamese



Capital
Ha Noi



Currency
VND (1 USD ≈ 26,058 VND)



Inhabitants
Over 101,000,000 Population

The population of Vietnam currently accounts for 1.23% of the world's population. Vietnam ranks 15th in the world in the population rankings of countries and territories.



Urban Population
39.4 million people
Accounting for 38.6% of the total population



Rural Population
62.9 million people
Accounting for 61.4% of the total population



Middle Class Population

13,05 million people	26,60 million people
2023	2026F

Note: The middle class is defined as individuals who can solve their daily living needs with spending ranging from USD 11 to USD 110 per day.



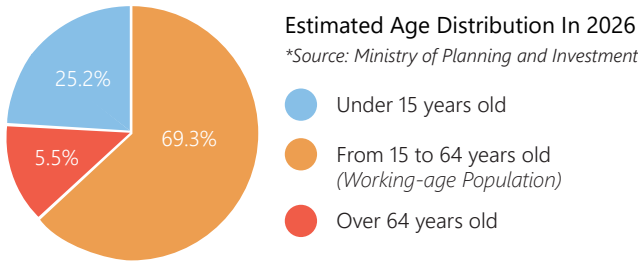
Infrastructure
564 infrastructure projects

From 2021 to 2025, Vietnam's transport infrastructure expanded rapidly, with expressways and key ports and logistics hubs upgraded or brought into operation. In 2025, Vietnam completed the technical opening of the North-South expressway from Cao Bang to Ca Mau, facilitating cargo flows in line with national infrastructure plans approved by the National Assembly. Several key projects have moved into implementation or technical completion.

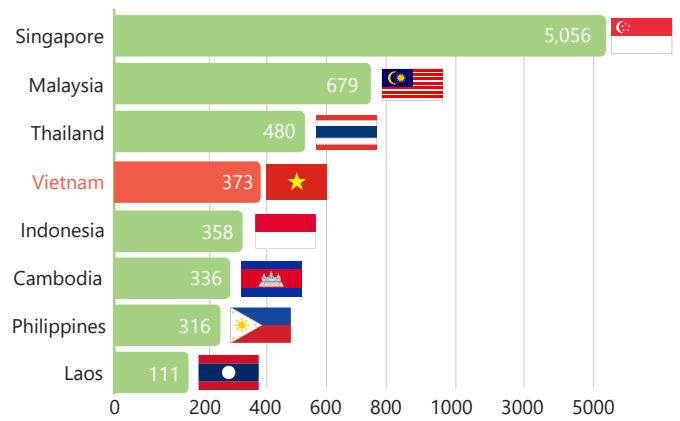
In the north, Container Terminals No. 5 and 6 at Lach Huyen Port (Hai Phong) are now operational, enabling direct exports to Europe and the United States. At the national level, the North-South high-speed railway, approved by the National Assembly, is scheduled to begin construction in 2027 and be completed by 2035, serving as a backbone of Vietnam's long-term transport and logistics system.

Overview: Vietnam's Labor Market and Economic Growth in the Southeast Asia Context

Vietnam has a population density of approximately 329 people per square kilometre. By 2026, the national population is projected to increase by around 560,916 people, to approximately 102.46 million. Against this backdrop, average monthly income in 2025 represented an 8.9% year-on-year increase, reflecting productivity increases and general economic growth. At the same time, the labour force aged 15 and above in 2025 was approximately 53.5 million people, an increase of 589,500 compared to 2024, reflecting the steady expansion of Vietnam's labour market.

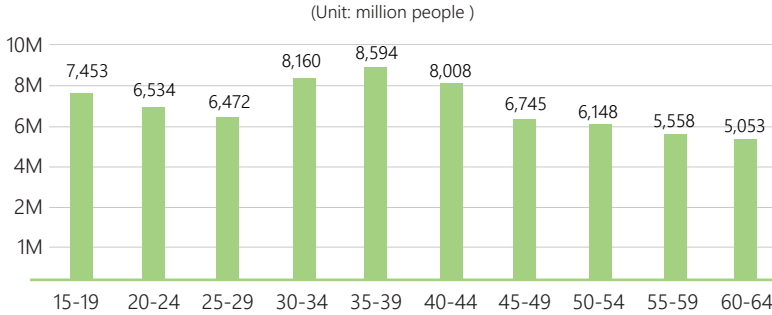


Gross Average Monthly Salary of Southeast Asia in 2025
 (Unit: USD)



*Source: Compiled from various sources (MOM.gov; PSA.gov; Vietnam.gov; etc.)

Estimated Working-Age Population of Vietnam in 2025
 (Unit: million people)



*Source: UN DESA, Population Division, World Population Prospects 2024; Data are visualized via PopulationPyramids.org.

Vietnam's Economic Growth Landscape



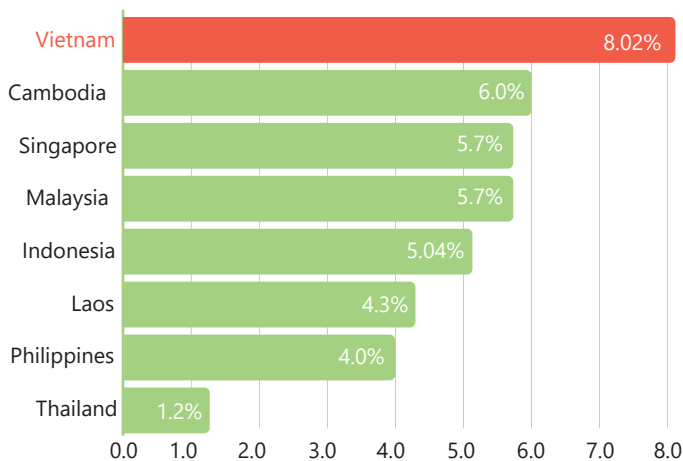
GDP per capita (2025)

5,026 USD

an increase of 326 USD from to 2024 (4,700 USD)

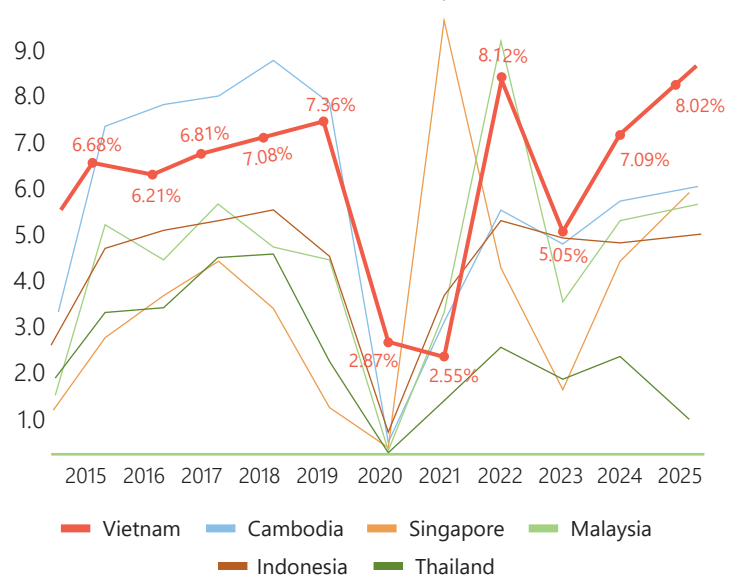
GDP Annual Growth Rate for Southeast Asia in 2025

*Source: Trading Economics



GDP Annual Growth Rate for Southeast Asia 2015-2025

*Source: World Bank Group

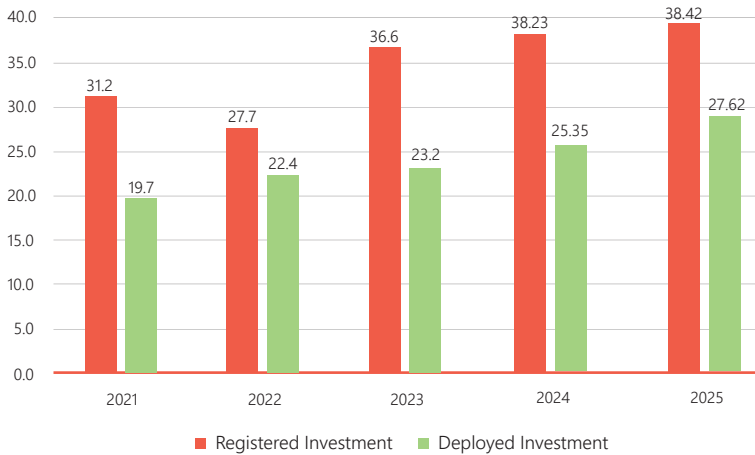


Vietnam Economic Analysis: Foreign Direct Investment, Balance of Trade, and Inflation

Vietnam remains a regional leader in attracting FDI, contributing significantly continued GDP growth. The country has leveraged WTO membership, trade liberalization policies, and multiple trade agreements to drive this growth.

Foreign Direct Investment (FDI)

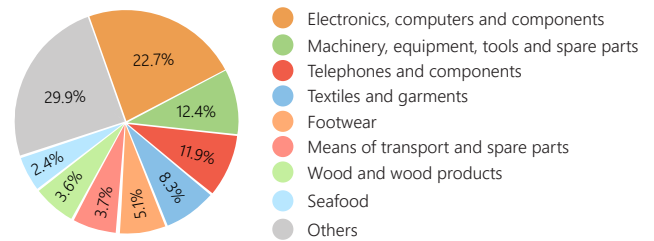
(Unit: Billion USD)



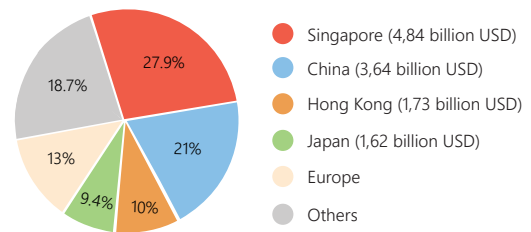
*Source: General Statistics Office

Composition of Vietnam's Export Commodities in 2025

*Source: General Statistics Office



FDI sources into Vietnam in 2025



Foreign direct investment (FDI) continues to flow into electronics, industrial components, and green manufacturing, thereby enhancing the economy's technological capabilities, management standards, and sustainability benchmarks. In 2025, Vietnam has witnessed a wave of global technology "giants" selecting the country not only as a manufacturing hub but also as a base for research and development (R&D). Notably, the emergence of new sectors such as personal data protection, the semiconductor industry, and other high export-potential industries is creating long-term growth opportunities, further strengthening Vietnam's attractiveness to high-quality FDI in future years.

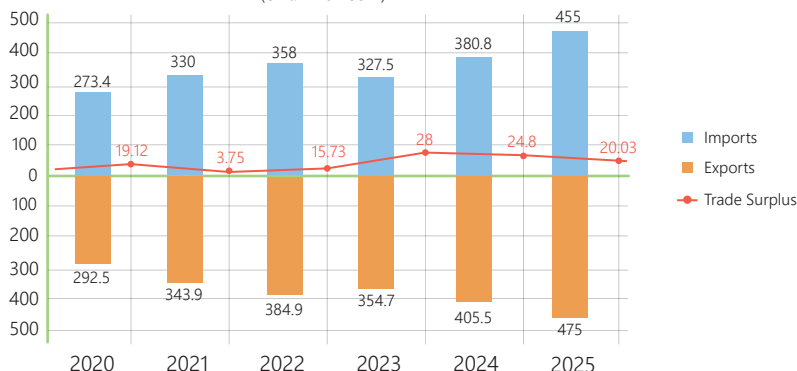


Balance of Trade

↑ Exports: 455.01 billion USD
↓ Imports: 475.04 billion USD
\$ Trade surplus: 20.03 billion USD

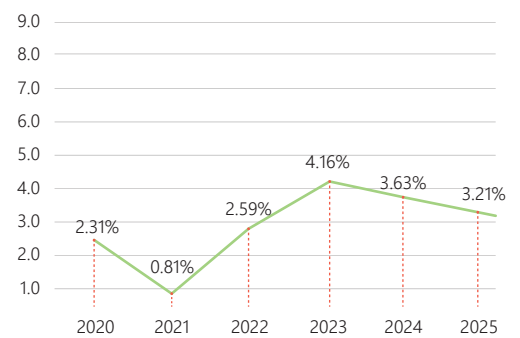
Total Export-Import Turnover of Vietnam (2020-2025)

(Unit: Billion USD)



*Source: General Statistics Office

Annual Inflation Rates from 2020 to 2025



*Source: General Statistics Office



Forecast Inflation Rate

3 - 3.5% in 2026.



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